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WESTERN PA GOLF COURSE BEING SOLD

Chestnut Ridge Golf, LP, owner of Chestnut Ridge Golf Resort in Blairsville, Indiana County has announced that the property is for sale and will be auctioned on July 25, 2020.

Tom Usher originally purchased the course in 2008 and seeks to simplify his investments and put the course in the hands of new ownership that he's confident can realize significant growth potential through aggressive marketing and more "hands on" management.

"More ownership presence would help build customer relationships and provide an improved attention to the daily details of providing an exceptional customer experience. We also believe there is an opportunity to market the Course more effectively, starting with our existing customers", said Usher. He further said: "We have prided ourselves on making yearly investment back into the Course so there is minimal need for investment as the Course presently exists. We do believe, however, that smart investment in improvement may lead to much higher revenue."

Usher has retained the services of Hostetter Auctioneers of Beaver Falls and Golf Property Analysts, of Philadelphia to market the property, saying "GPA is one of the leading golf property firms in the Country and recommended the auction route. Hostetter is a leading regional auction and real estate firm. We believe their combined expertise will prove valuable in both marketing the Course as well as assisting potential buyers in obtaining financing and developing a positioning strategy for the Course." While it is believed that the course will be more attractive to a local or regional buyer, it is being marketed nationally as well, with the benefit of GPA's vast network of golf industry contacts and Hostetter's strong presence in Western Pennsylvania.

Usher hopes to have identified a new owner in time for the 2021 season, which is why the auction process makes sense for him. He plans to encourage whomever buys the club to retain the existing staff, which he says is critical to preserving the Chestnut Ridge "brand" and reputation.

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